

Dallas School District No. 2
Finance Committee Minutes
Thursday
March 17, 2016

Finance Committee in Attendance: Dave Morris, Tami Montague, Mike Bollman, Debbie MacLean, Stephen Travis, Mike Holland, Rich Slack, Linda Fox, LaVonne Wilson

Excused: Sam Collins, Michelle Johnstone, Greg Locke, Mike Blanchard

- 1. Call to Order and Welcome** – Dave Morris called the meeting to order at 6:30 and welcomed those in attendance.
- 2. Review and Approve Minutes from February 25, 2016** – Minutes were approved with a note to change the date of the minutes to Feb 25, 2016 from Jan 21, 2016.
- 3. Reports – Staff –**
 - a. Recap work of committee this year. The committee commended staff for their work this year and staff thanked the committee for its valuable input.
 - b. Planning tool template was shared and explained. The data gathered will be useful for making future projections based on trends.
- 4. Discussion – All**
 - a. What in this information raises questions for you? Committee asked how the tool might be used to inform the board and budget committee in the future and discussed how the information might be shared with the public to promote transparency as a way to meet the board goal in that area.
 - b. What would you like to communicate to the board? The committee discussed the importance of using historical data to identify any outlying patterns of activity. Asking the questions- why did this or that happen? And using that data to drive future decision making. Also reminded staff that outlying events can disrupt the trend patterns so over-reliance on trend data without accounting for current information is risky.
- 5. Reports (Written)**
 - a. Bond Projects Financial Report
 - b. Monthly Financial Report to Board
- 6. Next Meeting**
 - a. None – Finance Committee was adjourned for the remainder of the 2015-2016 fiscal year.
- 7. Staff again thanked the committee for its work.**
- 8. Adjourn** – Meeting was adjourned at 8:00 p.m.

Finance Committee Work Plan 2015-2016 -- Long Range Financial Planning

October 2015 – 10-15 Year historical financial trend information

November 2015 – Revenues

December 2015 – Expenses – Personnel and Programs

January 2016 – Expenses Continued – Programs, Fixed costs and Special Projects

February 2016 – Reserve Funds, Ending Fund Balances and Contingencies

March 2016 – Pull it together into projection document